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Asset Management

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NASSCO O&M Committee Chair





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What is an asset?

- Pipes
 - Storm & Sanitary
 - Gravity & Pressure
- Manholes or Structures
- Pumps
- Streets
- Water Lines
- Gas Lines
- Electric Lines
- Communication Lines



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Asset Management

- Per EPA Definition
 - Asset management is the practice of managing infrastructure capital assets to minimize the total cost of owning and operating these assets while delivering the desired service levels.
- Developing
- Managing
- Operating
- Maintaining
- Rehabbing
- Replacing
- Disposal

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Purpose of Asset Management



- Maintain function or level of service as cost effectively as possible
- Maintain individual components (assets) at lowest life cycle cost possible



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Asset Management in Collection Systems

- What Info do you have?
- How accurate is this info?
- How do you answer those questions?



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Your Assets – Research Phase

- What do you own?
- Where are they located?
- What are the materials of each?
 - Dimensions?
 - Depth to asset?
 - Ground Cover?
- Age?
- Previous Rehab?
 - Rehab date?



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Social Aspect

- What does it serve?
 - Hospital, Dr., Retirement Home
 - Schools
 - Emergency Response
- What is affected by failure of each asset?



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CoF - Consequence of Failure

- Combination of direct and indirect impacts on the vicinity & community due to potential asset failure.
 - Economical Costs
 - Property damage, repair costs, etc.
 - Direct & Indirect Impact
 - Social Costs
 - Number & types of affected properties
 - Environmental Costs
 - Impact to ecological conditions as a result of asset failure.



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Budget & CIP Investment Strategies

• Life Cycle cost of assets

- What other assets are affected by replacement?
- What are rehab vs replace costs?
- Planned vs emergency



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Assessing the Blanks

- Inspect Assets to fill in blanks
 - Asset Info
- Asset Condition
 - Asset structural condition
 - Asset operational condition
- Asset Maintenance
 - Reactive
 - Proactive
 - Predictive



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LoF = Likelihood of Failure

- Probability of failure based on assets physical condition
- Typically, in collection system collected as PACP, MACP or LACP
- Determine estimated life left of pipe
- O&M Issues
 - Blockages
 - Surcharge/ SSO/ CSO

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PACP = Pipeline Assessment Certification Program

 PACP survey data and condition ratings enable utilities to more efficiently prioritize, budget, and schedule various operation, maintenance, and rehabilitation tasks

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PACP in Asset Management

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PACP data can be used to develop considerable portions of an asset management plan by collecting PACP information such as:

- Pipe segment length
- Street & City
- Pipe diameter, shape & material
- Upstream/Downstream manhole data
- Pipe segment reference
- Consequence of failure
- Defect codes (Structural and O&M)
- Condition grades

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Red = Mandatory; Black = Non-mandatory



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Risk in Asset Management

Risk = LoF x CoF

- Likelihood of Failure (LoF) Probability of failure of based upon an asset's physical condition
- **Consequence of Failure (CoF)** Combination of direct and indirect impacts on the vicinity and community due to a potential asset failure

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Rating Methodology

- CoF assigned a rating scale 1 6
- LoF assigned a rating of 1 5 with PACP, MACP, & LACP
- Score of 0 typically means no data
- Consideration for CoF Rating
 - Network Position of Pipe
 - Location of Pipe
 - Environmental Sensitivity
 - Service to Critical Customers
 - Access for Maintenance and Inspection



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Managing Asset Risk

- Overall risk is a function of the LoF & it's consequences.
- Using GIS to store data.
- Asset Management software.
- Databases of Information
 - Assessment data
 - Maintenance activities
 - Rehab completed



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Successful Asset Management Results

 Shift from emergency response to strategic risk-based management of critical assets

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- Reduce the number of asset failures
- Minimize the negative impacts of failures when they occur
- O&M budgets are more predictable and easier to manage

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Thank you!

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